



**Super SA**



# Your Life, Your Super

Super, special



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The superannuation schemes administered by Super SA are exempt public sector superannuation schemes which are not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about its products. This information is of a general nature and does not take into account your personal objectives, financial situation or needs. Super SA recommends that before making any decisions about its products, you consider the appropriateness of this information in the context of your own objectives, financial situations or needs, read the relevant disclosure statement (PDS) and seek financial advice from a licenced financial planner in relation to your financial position and requirements.

Super SA and the State Government disclaim all liability for all claims, losses, damages, costs or expenses whatsoever (including consequential or incidental loss or damage), which arise as a result of or in connection with any use of, or reliance upon, any information in this document.

# Your member benefits

At Super SA our members are at the heart of everything we do. Our mission is to be truly member focused to improve outcomes for our members and continually enhance our service offering.

Here are some of the benefits Super SA members enjoy:

<b>Competitive administration fees and costs<sup>1</sup></b> 	<b>Competitive 10-year return of 7.23% p.a.<sup>2</sup></b> 	<b>No annual cap on salary sacrifice contributions to Triple S<sup>3</sup></b> 
<b>Flexible Death, TPD and IP cover you can tailor<sup>4</sup></b> 	<b>A Socially Responsible investment option is available<sup>5</sup></b> 	<b>Triple S members can consider early retirement from 55<sup>6</sup></b> 
<b>Here to help you seek financial advice when you need it<sup>7</sup></b> 	<b>Proudly South Australian owned and operated</b> 	<b>Dedicated fund for SA government employees</b> 
<b>Over 120 years of experience managing your super</b> 	<b>Award-winning services</b> 	<b>Personalised Member Centre in the Adelaide CBD</b> 

1 Administration Fees for Triple S ranked less than the industry median for the period ended 30 June 2024 according to Chant West Fee Survey.

2 Triple S Balanced (the default investment option) ranked above median to 30 June 2024 according to Chant West. Returns are net of investment fees (administration fees apply). Past performance is not a reliable indicator of future performance.

3 Concessional contributions include standard employer contributions and salary sacrifice contributions. A lifetime untaxed plan cap (\$1.78m in FY25) applies to concessional contributions made to Triple S. Refer to the Triple S Product Disclosure Statement (PDS) for further information. If you also receive concessional contributions in a taxed fund, any concessional contributions made to Triple S will be counted towards your annual concessional contributions cap.

4 Subject to being eligible for Death, Total and Permanent Disablement (TPD) or Income Protection (IP) cover through Triple S. If you wish to increase your cover you will need to provide health and medical information. Cover may be subject to limitations. Changes to your insurance will have an impact on your insurance premiums. See the Triple S PDS available at [supersa.sa.gov.au](https://supersa.sa.gov.au) for further information.

5 For more information about Super SA's Socially Responsible investment options, please see the relevant Investment Guide available at [supersa.sa.gov.au](https://supersa.sa.gov.au)

6 Subject to leaving public sector employment. If you access your super earlier than your Commonwealth preservation age, you will need to pay additional tax and this may be detrimental to your retirement savings.

7 The superannuation schemes administered by Super SA are exempt public sector superannuation schemes and are not regulated by the Australian Securities and Investments Commission (ASIC) or the Australian Prudential Regulation Authority (APRA). Super SA is not required to hold an Australian Financial Services Licence to provide general advice about a Super SA product. The information in this publication is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Super SA recommends that before making any decisions about its products you consider the appropriateness of this information in the context of your own objectives, financial situation and needs, read the PDS and seek financial advice from a licensed financial adviser in relation to your financial position and requirements.



“I recently contacted Super SA seeking advice to support an employee. The team provided an exceptional service in a timely and efficient manner, and the help provided was thorough and clearly explained with appropriate follow up. It is evident that Super SA employees truly care about their members.”

— **Poppy, 46**  
Department for Education



## Competitive fees and costs

At Super SA we manage costs carefully to keep fees as low as possible and provide competitive administration fees.

### Triple S Administration fees and costs



\$1.35 a week.

Plus an asset-based fee of 0.05% p.a. of your Triple S balance (to a maximum of \$325 p.a.).

Plus a 0.05% p.a. deduction for the Operational Risk Reserve (ORR) from the scheme's investment returns, before earnings are allocated to your account.

### Investment fees and costs for the Balanced option in 24FY



0.56% p.a.

### Transaction costs for the Balanced option in 24FY



0.07% p.a.

# Understanding our schemes

To help you make an informed decision about the benefits most relevant to you, take a look at how our schemes compare.

Triple S <sup>8</sup> (Untaxed)	Super SA Select <sup>8</sup> (Taxed)	Income Stream <sup>8</sup> (Taxed)	Flexible Rollover Product (FRP) <sup>8</sup> (Taxed)
Triple S is the default scheme for South Australian public sector workers.	As a taxed fund, this scheme can provide employees with a few extra ways of growing super.	This scheme provides for a regular income for your retirement savings.	This scheme allows you to continue to invest your money, while giving you access to some, or all, of your super at any time. <sup>9</sup>

## Listed below are the Contributions and Insurance features within each scheme

Contributions	Available through Triple S	Available through Super SA Select	Available through Income Stream	Available through FRP
Employer Contributions including Salary Sacrifice – SA Government employment	✓	✓	✗	✗
Employer Contributions including Salary Sacrifice – Non-SA Government employment	✗	✓	✗	✗
No annual cap on salary sacrifice contributions <sup>10</sup>	✓	✗	N/A	✗
Annual concessional contributions of \$30,000 <sup>11</sup>	✗	✓	N/A	✓
Annual non-concessional contributions of \$120,000 <sup>11</sup>	✓	✓	N/A	✓
Ability to claim a tax deduction	✗	✓	✗	✓
Contribution splitting	✓	✗	✗	✗
Receive Government Co-contributions	✓	✓	✗	✓
Eligibility for Low Income Super Tax Offset (LISTO) (earn \$37,000 or less p.a.)	✗	✓	✗	✓
Downsizer contributions	✓	✓	✗	✓
Insurance	Available through Triple S	Available through Super SA Select	Available through Income Stream	Available through FRP
Death and TPD insurance	✓	✓ (provided via Triple S)	✗	✓
IP insurance	✓	✓ (provided via Triple S)	✗	✗
Death only insurance	✓ (spouse only)	✗	✗	✓

If you're not sure what's right for you, you may wish to seek financial advice. To find out more, visit: [www.supersa.sa.gov.au/financial-planning](http://www.supersa.sa.gov.au/financial-planning)

<sup>8</sup> For more information and before making an investment decision refer to the Triple S PDS, Super SA Select PDS, Income Stream PDS or Flexible Rollover Product PDS. You may also consider obtaining financial advice from a licenced financial planner.

<sup>9</sup> Subject to preservation rules, tax may be payable upon withdrawal.

<sup>10</sup> Concessional contributions include standard employer contributions and salary sacrifice contributions. A lifetime untaxed plan cap (\$1.78m in FY25) applies to concessional contributions made to Triple S. Refer to the Triple S PDS for further information. If you also receive concessional contributions in a taxed fund, any concessional contributions made to Triple S will be counted towards your annual concessional contributions cap.

<sup>11</sup> This limit is applicable for FY25. Please refer to the relevant PDS.

# Understanding your investments








Super is important from day one of your working life and how you invest your super could make a big difference to your future balance.

Each investment option has varying levels of risk. You can select the option best suited to your risk profile based on a range of factors including your age, attitude to risk, investment time-frame and personal preferences. It's important to consider these factors to ensure you are comfortable with

your investment decisions. You should know that if your risk appetite changes, you can switch your investment options at any time.

## Stay with the Triple S Balanced default option or switch?

Triple S members are automatically invested in the Balanced option when they join, however there are six other options to consider and you can invest in more than one.

High Growth	Socially Responsible	Balanced	Moderate	Stable	Capital Defensive	Cash
 This option is invested in the range of 70-100% in growth assets (like shares and property) and the balance in defensive assets (like bonds and cash).	 Incorporates Environmental, Social and Governance (ESG) factors and ethical principles into investment decisions and invests in the range of 55-85% in growth assets.	 Most members have their money invested in this option with it investing in the range of 57-87% in growth assets.	 This option is invested in the range of 40-70% in growth assets and the balance in defensive assets.	 This option is invested in the range of 25-55% in growth assets and the balance in defensive assets.	 This option is invested in the range of 10-40% in growth assets and the balance in defensive assets.	 This option is structured for investors looking for a stable investment with a low risk tolerance.
<b>Investment time horizon</b>						
10+ years	10+ years	10+ years	6+ years	4+ years	2+ years	0+ years
<b>Target rate of return</b>						
CPI + 4.5%	CPI + 3.0%	CPI + 3.5%	CPI + 2.5%	CPI + 1.5%	CPI + 0.5%	RBA cash rate

## Responsible Investing

At Super SA, we understand our members are increasingly interested in how their superannuation is invested and are concerned with how those investments impact our broader community.

For more information about how Environmental, Social and Governance factors are considered within our investment options please refer to the [Responsible Investing](#) section of our website.

### Exceeding our long-term investment objectives

We're proud to have exceeded our long-term investment objectives for our members. Our 10+ year returns are strong and competitive. Super is a long-term investment – there are ups and downs when investing and volatility is normal. Below are our returns for the last 10 years for the default Triple S Balanced investment option.<sup>12</sup>

### Learn more about our investments

To find out more about investment options including how each are performing, head to **Our Performance** within the investments section of our website.

You can also check out **how your investments are managed** through our local investments partner, Funds SA.

#### Triple S Balanced returns for the past 10 years



As reported by Funds SA

#### What type of investor are you?

Our **Risk profiler** tool is designed to help you figure out what type of investor you might be. Just by answering a few questions, you can work out the level of investment risk you're comfortable with, which can help guide you with your investment decisions.



For more information about Super SA's investment options, please see the Triple S Investment Guide available at [supersa.sa.gov.au](https://supersa.sa.gov.au).

<sup>12</sup> Triple S Balanced (the default investment option) ranked above median over 10 years to 30 June 2024 according to Chant West. Returns are net of investment fees (administration fees apply). Past performance is not a reliable indicator of future performance.



# A lifetime commitment to you

Here's how Super SA can partner alongside you throughout your working life and beyond.

## Start my super

under 30



As a 20-something you may have finished your study and are finding your feet in your chosen career. Between buying your first car and saving for a home, it's the perfect time to take advantage of compounding investment returns.

## Grow my super

30-55



Your time and money is in high demand at this stage of your life. You're working on relationships, building your career, paying off your house and growing your family.

## Plan for retirement

55-67



With life after work on the horizon, it's not too late to take stock of your retirement savings. Your house may become quieter as the kids move out on their own. You could be considering downsizing and focusing on your health.

## Enjoy my retirement

67+



You've worked hard and now is the time to enjoy that hard work. That trip you've been planning is finally here. You now have the time to spend with your grandkids or take up that hobby you let slip.

### Super SA products and contributions available

Triple S for your default SA Government employer contributions

Super SA Select for any employer contributions<sup>†</sup>

Salary Sacrifice contributions into super available

Transition to retirement

Super SA Income Stream

Downsizer contributions into super available<sup>^</sup>

### Member education available

Triple S – Understanding your super

Contributions – How to grow your super

Triple S – Planning your best retirement

Investment basics

Post Retirement Products – Staying with Super SA in retirement

Your insurance options with Triple S

TTR – Thinking of transitioning to retirement?

Income Stream – Steps to your retirement

### Actions to consider taking

- Get to know your super by logging into your secure member portal
- Review your insurance cover
- Consolidate your super\*

- Consider estate planning, including a binding death benefit nomination to your legal personal representative (estate)
- Review your insurance cover
- Login and review your investment portfolio

- Make an appointment with a financial planner
- Consider retirement planning
- Login to check your super portfolio

- Make changes online through your member portal
- Review your income payments online
- Enjoy your retirement

Check which investment options are right for you – use our online **Risk profiler tool**

Optimise your contributions – use our online **Contributions calculator**

Save more for retirement – use our online **Super projection calculator**

Try the TTR tab to see how it could help you

<sup>^</sup> Available from age 55.

<sup>†</sup> Eligibility criteria applies for non-government employers to contribute to Super SA Select.

\* Before consolidating your super you should check with your other super fund(s) if rolling out will impact any of your benefits (eg. your insurance cover). You may also consider obtaining financial advice from a licensed financial planner.

# Insurance – protecting your most important asset, YOU

Having the right insurance means you're not alone when you need help the most.

Super SA automatically provides most new South Australian public sector employees with Income Protection (IP) plus Death and Total and Permanent Disablement (TPD) insurance through Triple S.<sup>13</sup> It's up to you to decide if the default insurance provided is right for you. If you're not sure, we recommend you speak with a financial planner.

You can login to your secure member portal to check your level of insurance cover any time. You can also read about Insurance in your super in the Triple S Product Disclosure Statement.

## With Triple S you may receive:

### Death and TPD insurance

You receive Death and TPD cover of up to \$225,000<sup>14</sup> when joining the South Australian public sector, offering protection for you and your family if you become permanently disabled or die



### Flexible IP insurance

Modify your cover with a choice of a 30 or 90-day waiting period to suit you<sup>15</sup>



### Casual employees can apply for IP insurance

Casual employees with a Triple S account can apply for IP insurance<sup>16</sup>



### Hassle-free insurance

Insurance premiums are paid out of your super account, not your take-home pay



### IP insurance cover up to 75% of your notional salary

IP insurance can provide for up to 24 months of up to 75% of your notional salary<sup>17</sup>



<sup>13</sup> Insurance cover is at all times subject to eligibility for Income Protection (IP) and Total and Permanent Disablement (TPD) Cover under the *Southern State Superannuation Act 2009*. Payment of any insured benefit is subject to an accepted insurance claim as determined in accordance with the *Southern State Superannuation Act 2009* and Regulations. See the Triple S PDS available at [supersa.sa.gov.au](http://supersa.sa.gov.au) for further information.

<sup>14</sup> Cover amount decreases from age 35.

<sup>15</sup> Changes to the waiting period will have an impact on your insurance premiums.

<sup>16</sup> Eligible members who apply for cover will be required to provide health and medical information and limitations may apply to any cover granted.

<sup>17</sup> Plus Contribution Replacement Benefit. Subject to an accepted Income Protection (IP) claim. The maximum 24-month benefit period applies for eligible members who are employed full-time or part-time. Eligible members who are employed casually and have applied and been accepted for IP insurance can have a benefit paid for up to 12 months.



## Growing your super starts now

To make the most of your super from day one, adding a little more money now could make a big difference to your future. You'd be surprised how quick and easy it can be to grow your super savings.

### **Did you know there's NO annual cap to salary sacrifice?**

Triple S has no annual cap<sup>18</sup> on salary sacrifice contributions, so as your earnings and capacity to save grows, you could make a real difference to your balance and potentially reduce your income tax.

### **Work less as you near retirement and still receive an income**

A Transition to Retirement (TTR) income stream is an account that provides you regular income while you are still working and still contributing to your super. In effect, this means that you may be able to receive an income from your employer and from your super fund whilst continuing to work either full time or after reducing your hours.

To find out more about how TTR can help you work less and potentially boost your super, head to the Transition to Retirement section of the Super SA website.

### **We can look after all of your super – saving you time**

If you've undertaken other employment outside of the SA public sector, chances are you have other super accounts. By consolidating your super, you're moving it all into one super provider. You can save on time and energy by managing just one account.

Simply login to your myGov account, link to the ATO and click on Manage my super or complete a Consolidate your super form.

Before consolidating your super you should check with your other super fund(s) and refer to their relevant PDSs to see if rolling out will impact any of your benefits (eg. your insurance cover). You may also consider seeking advice from a financial planner.

*Note: any salary sacrifice contributions remaining in other super funds' accounts may be subject to the annual cap limit of \$30,000 in FY25.*

### **Get calculating:**

Try Super SA's **Super Projection Calculator** to see if you're on track or our **Contributions Calculator** to see the difference before or after-tax contributions could make.



<sup>18</sup> Concessional contributions include standard employer contributions and salary sacrifice contributions. A lifetime untaxed plan cap (\$1.78m in FY25) applies to concessional contributions made to Triple S. Refer to the Triple S PDS for further information. If you also receive concessional contributions in a taxed fund, any concessional contributions made to Triple S will be counted towards your annual concessional contributions cap.



“Super SA’s ‘Understanding Your Super’ seminar is brilliant. The staff genuinely care and know super.

I’m motivated to pay more attention to how my money is invested and how it can work smarter for me. It was eye-opening.”

— **Tania, 48**  
Clinical Nurse, RAH

# Get super educated with our tools and resources

We're here to help you get the most from your super, regardless of where you're at in your super journey. We know our members want to know how it works and be able to make informed decisions. It doesn't need to be complex. Making the best decisions about your super and retirement comes from having the best information at your fingertips.

**There are many ways to educate yourself and become more savvy with your super:**

## Member Services team

Our in-house Member Services team can help you with super enquiries of a general nature. They are available in-person in our Member Centre, located at 151 Pirie Street (enter from Pulteney Street), Adelaide, or you can speak with them over the phone on **(08) 8214 7800**.

## Online calculators

We have a great range of tools that can help you calculate how you can grow your super, transition to retirement or provide a quote for all your insurance needs.

Plan for the future with our range of **easy-to-use calculators**.



## Complimentary education sessions

We hold numerous education sessions all year round, available in-person or online through our highly trained and experienced Member Education team, who are committed to helping you get the most out of your super.

To view education session topics or register for an upcoming session, head to the **Webinars and seminars** section of our website.



## Member Solutions team

For specific questions about your super speak to our Member Solutions team. They can perform calculations and run through various scenarios over the phone or in a 1:1 consultation in our Member Centre. You can contact our team on **(08) 8214 7800** and we recommend you book an appointment.

## Financial planning and advice

Everyone's financial journey is unique so we encourage you to seek professional advice on your financial planning needs. If you don't have an existing relationship with a planner, you can visit the Financial Advice Association Australia (FAAA) website and search their directory for a Financial Planner near you.

The FAAA is Australia's leading professional association for financial advice specialists and advocates for the interests of both advisers and their clients across the country. **Call 1300 337 301** or find a planner via the QR code.



# Let's get your super sorted

To make the most of your super from day one, it helps to have access to the right information at the right time. Here's how:

## Confirm your contact details with us



Make sure to check all your contact details and register your email address, mobile number and postal address so you never miss important updates or opportunities. You can do all of this online via the member portal.

Login or register



## Consider consolidating



Moving all your super into one provider can save you time. Before consolidating your super you should check with your other super fund(s) if rolling out will impact any of your benefits (eg. your insurance cover).

Read more about consolidating your super



## Track your super online



Register and log in to the member portal where you can keep track of all transactions (including employer contributions and any voluntary contributions you make) and view your account balance. You can also see which option your super is invested in, and any insurance you may have.

Log in to track your super





“I can’t speak highly enough of the quality of service and advice we received from our financial planner. Ben helped my wife and I implement strategies that suit our retirement goals. A worthwhile exercise that we’ve told our friends about.”

— **Peter, 64**  
Retiree



See our blog!

## Further reading

Browse our Your Life Moments blog which includes articles you may find helpful if you are new to the South Australian public sector or to help you manage your super and finances.



I'm new to the South Australian public sector



How to budget to save more



Buying a house: what to do when it's your first



Financial wellness for women and super: begin your journey



## We're here to help

**Via the website:**

[supersa.sa.gov.au](https://supersa.sa.gov.au)

**Login to your secure  
Member Portal:**

[supersa.sa.gov.au](https://supersa.sa.gov.au)

**Email us:**

[supersa@sa.gov.au](mailto:supersa@sa.gov.au)

**Call us:**

(08) 8214 7800

**Visit us:**

Super SA Member Centre

Monday — Tuesday: 9:00am — 5:00pm  
Wednesday: 10:00am — 5:00pm  
Thursday — Friday: 9:00am — 5:00pm

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