

SIGNIFICANT EVENT NOTICE

This page outlines changes which will affect your Lump Sum Scheme account and dealings with Super SA.



Variations to switching and transacting

Before 20 January 2025	On or after 20 January 2025
<p>In the event of a significant variation in the value of the fund, the Chief Executive may freeze the administration processing of exits and switches until such time as the South Australian Superannuation Board determines an appropriate course of action. The new unit price is to operate with effect from midnight of the day before the freeze was invoked.</p> <p>Where a member's election to change investment options results in an advantage to that member to the detriment of the other members of the scheme, the South Australian Superannuation Board's delegate may withhold processing of that member's election.</p>	<p>Where it is not possible to arrive at appropriate unit prices for a given day, or where the Super SA Board (or its delegate) ("Super SA") determines that there is a significant change in investment markets and the unit prices do not reflect the underlying values of the investment markets, Super SA may suspend unit pricing.</p> <p>Where unit prices are suspended, all pending transactions will be suspended, and they will not be completed until Super SA determines to lift the suspension. The unit price applied to any suspended transactions will be the first unit price approved immediately after the suspension is lifted.</p> <p>During the suspension period, Super SA may determine that some urgent transactions will be processed using the last available approved unit price.</p>

Further information about investment switching is outlined in the Lump Sum Scheme Product Disclosure Statement available at supersa.sa.gov.au.



Contact Us

For further information visit supersa.sa.gov.au, or contact our local Member Services team via email at supersa@sa.gov.au or phone (08) 8214 7800.

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